

29.04 feet to an iron pin; running thence S. 28-06 E. 66.65 feet to an iron pin; running thence S. 61-54 W. 161.10 feet to an iron pin, the POINT OF BEGINNING.

LESS, HOWEVER, Lots 44, 46, 48, 50, 52, 54, 56, 58, 60 and 62 shown thereon.

Section 6. "Common expenses" shall mean and include:

- (a) All sums lawfully assessed by the Association against its members;
- (b) Expenses for maintenance of the residences as provided in this Declaration;
- (c) Expenses of administration, maintenance, repair or replacement of the common areas;
- (d) Expenses declared to be common expenses by the provisions of this Declaration or By-laws;
- (e) Hazard, liability or such other insurance premiums as the Declaration or By-laws may require the Association to purchase;
- (f) Expenses agreed by the member to be common expenses of the Association.

Section 7. "Common profits" shall mean and refer to the balance of all income, rents, profits, and revenues of the Association remaining after the deduction of the common expenses or reserves therefore. Common profits shall not mean or include any sums lawfully assessed against members by the Association.

Section 8. "Declarant" shall mean and refer to DONALD E. FRANKLIN AND SUSAN R. FRANKLIN, their successors and assigns to whom the rights of Declarant are expressly transferred, or if such successors or assigns should acquire more than one (1) unde-

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